

FUGLESANGS MISSION STATEMENT

Fuglesangs is and shall be a company who sells others' and own products. We shall install and maintain products delivered by Fuglesangs and our competitors. We wish to have a simple and clear strategy which all employees understand, and with which all employees can identify.

Vision

We shall be a leading international company delivering pumps, hydraulic cylinders, sealing device products and related service work to our customers. Based on quality, price delivery time and service, we wish to be the first choice of our customers for the above mentioned products.

Mission

We shall create value for our customers by selecting the right products and through installing these products in environments where the economical lifetime of the products will be optimal. Availability of products and technical education of customers and own personnel will have a central position in this work. We shall make visible for the customer the economical savings documented as a result of our work at our customers locations.

Business Policy Statement

All employees in Fuglesangs shall work according to high ethical standards just as all employees shall be motivated towards the best collegial behavior. Health, environment and safety shall be given high priority.

By assisting our customers in obtaining improved economical results Fuglesangs earnings shall be maintained in such a way that our company will continue to have a sound capital base, good cash liquidity and the ability to grow.

All employees shall have a clear working directive which shall be reviewed at least once a year. It is the responsibility of the management and the individual employees to make sure that sufficient education is made available to all employees.

Our employees will be delegated authority and responsibility. Authority and functions can be delegated while responsibility cannot be delegated unless the employees work directive is changed accordingly.

Through appraisal interviews, formal- and informal communication the company shall assure that employees obtain and adhere to Budgets, Goals, Vision, Mission and this Business Policy Statement – all in a future-oriented and pleasant environment.

Open information to all employees is a matter of priority and shall be adhered to to the extent that it does not harm the company, its employees and further is within the frame work of what is expected of us by our customers and suppliers.